



Fostering
Kids 
New Zealand
Whangai Whakatairangi

Annual Report 2016

www.fosteringkids.org.nz

Contents



Introduction	1
Chairperson’s Report	2
Chief Executive’s Report	3
Vision, Mission & Values	4
Strategic Direction	5
Critical Support Programme	6
Fundraising	6
Training	7
Regional Support	7
Highlights	8
Associations	9

Financial Statements

Directory as at 30 June 2016	1
Independent Auditors Report	2
Statement of Comprehensive Revenue and Expenses	3
Statement of Financial Position	4
Cash-flow Statement	5
Note for Financial Statements	6-12

Appendix One

2015 End of Year Financial Report	1-7
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Fostering Kids is registered as New Zealand Family & Foster Care Federation as:

- ◊ An Incorporated Charitable Trust
- ◊ Exempt from income tax

Registered Charity CC25139
 Donations to Fostering Kids are tax deductible to the supporter



Fostering Kids Annual Report 2016

Fostering a brighter future for vulnerable children through people who care

Fostering Kids is the voice of Fostering families in New Zealand. In 1976 a group of foster carers who recognised the importance of working together toward positive outcomes for children in care established our organisation, the New Zealand Family & Foster Care Federation Incorporated.

Fostering Kids is the only national organisation contracted to provide services to all those caring for children not biologically their own. This includes Grandparents raising grandchildren, Whanau/Kin caregivers and those providing a Home for Life.

As such we are uniquely placed to represent the views and concerns of all those involved in foster care. We do this through training, advice, advocacy, policy development, information, publications, individual projects and support services.

We also strive to inform, influence and persuade policy-makers and to improve public understanding of foster care.



Chairperson's Report

As I reflect on the year I am pleased that we have continued to operate from a strong base, which has enabled us to maintain our supporting services for caregivers.

The last twelve months have been a watershed for our organisation. The government had signalled that they were going to undertake a review and overhaul of Child, Youth and Family. It was essential for our organisation to be part of this process and a business proposal prepared by management and approved by the Board was submitted to the panel tasked with undertaking the review of Child, Youth and Family.

As a board we are aware that the Ministry of Social Development is requiring an increased involvement in the governance of any future contracts from boards in our sector.

With this in mind the board has been undergoing a review of its processes and practices to ensure that we are ready for any opportunity that may be presented.

The direction Fostering Kids will take in the future will continue to be strongly based around the support of caregivers. With this in mind we hope to have the opportunity to play a larger part in the new care process for vulnerable children.

Moving forward there will be challenges for our organisation, but these will also be opportunities to make a difference for our caregivers and the children in their care.

I wish to acknowledge the dedication and effort put in by the board and the support that they have given me during the year.

It is most appropriate to recognise our amazing staff and volunteers. Our Head Office and Regional Coordinator staff are second to none and their work ethics emphasize their commitment to our caregivers. Our Allegation and Critical support volunteers stand up for our caregivers when most needed.

Finally, I would like to acknowledge the contribution our CEO Linda Surtees has made to Fostering Kids. Linda has been instrumental in significantly raising the profile of our organisation. The board has the utmost confidence that Linda is the right person to take this organisation forward, in what we hope will be a new chapter for caring in New Zealand.

As a board we constantly remind ourselves what Fostering Kids is all about. It is about you the caregivers and the children, and young people in your care. Your commitment to these children is an inspiration to the board, staff and volunteers of Fostering Kids.

Colin Hardgrave - Board Chairperson

Our Board

Colin Hardgrave	(CHAIR) Central North Rep
Edwina Poynton	(VICE CHAIR) NGO Rep
Diana Halsted	Financial Specialist
Peter Edmonds	Cultural Advisor
Dr Nicola Atwool	Sector Specialist
Liz Tere Tai	Upper North Representative
David Broderick	Lower North Representative
Racquel Lewis	Upper South Representative
Janice Purchase	Lower South Representative



Chief Executive's Message



2016 is our 40th year providing key services to caring families throughout the country, and my fourth annual message to you as Chief Executive. I am very pleased with the results we are seeing from years of hard work and dedication. Our skilled staff members, our expert board members and our amazing volunteers have all helped ensure the voices of caregivers have been heard at the highest levels of Government.

The year ending 2016 has seen some exciting opportunities for Fostering Kids New Zealand. We have worked closely with Social Development Minister Anne Tolley's Expert Advisory Panel to ensure caregivers are recognised as experts in the field of care, able to offer powerful insights into the changes needed to provide positive outcomes for children in care. The Panel's Final Report, released in December 2015, has provided long awaited promise of improvement for children in care, their families and the people who care for them. We are pleased to advise we are now working with the Ministry in the development of a new model of caregiver support, training and advocacy.

We are also delighted to see the age of leaving care lifted from 17 to 18, with further support and assistance available until the age of 25. We are excited at the prospect of many of our young people being supported to attend university or further training.

Our organisation is going from strength to strength because of our generous financial supporters, our members and our commitment to sustainable development. 640 new members have joined Fostering Kids New Zealand this past year, which is a testament to our reputation in the community and the effectiveness of our service. Our team of Regional Coordinators work tirelessly to reach as many caregivers as possible providing support, training and advocacy.

In response to increased membership and demand we are very pleased to have introduced an additional Regional Coordinator position in the Auckland area this year. We are also very excited to pilot a new programme, Manaaki Tautoko in the Waikato district. This provides for a Tikanga Maori Key Contact position with the title of Kaiwhakamana, and will offer support to all Maori children in care, Maori Whanau/caregivers or anyone caring for Maori children. Another important addition to the team this year has been our Communications Advisor who brings a high degree of expertise and experience, which is proving invaluable in raising our profile and increasing public awareness.

On behalf of all our staff, members and volunteers I would like to thank Sir David Carruthers for his support and commitment as our long standing Patron. We also thank Sir Jerry Matapere for his support as our Patron for the past 5 years. Sir Jerry's term as Governor General is now complete, and with it his patronage. We wish him all the very best for the future.

Finally, on behalf of all of us at Fostering Kids New Zealand, I would like to thank our members for your dedication and commitment to children in care. You are extraordinary, and it is an honour to advocate on your behalf.

This next year is certain to see change, and I am confident this will provide for much awaited improvement for caregivers and the children they care for. I feel very privileged to be part of these changes and look forward to the next year with great anticipation.

Noho ora mai

Linda Surtees

Vision

***Every Fostering Family is empowered, supported and trained to provide
a safe and nurturing home***

Mission

To strengthen Fostering Families by providing quality

- ◆ ***Support - emotional and physical***
- ◆ ***Training and Learning Opportunities***
- ◆ ***Information***
- ◆ ***Advocacy***
- ◆ ***Innovation***
- ◆ ***Lobbying***

Guiding Principles

WE BELIEVE

- ◆ ***The best interests of the child are of paramount importance***
- ◆ ***In focusing on the well being of Fostering families***
- ◆ ***In a collaborative approach to quality Foster care***
- ◆ ***In consulting with members and supporting them***
- ◆ ***In working with integrity and respect***
- ◆ ***In promoting excellence and professionalism***
- ◆ ***In the value of team work***
- ◆ ***In recognising the diversity of culture, tradition and individuals***



Strategic Direction 2016 - 2017

Empowerment and Support of Members and their Families

Engage with Stakeholders and Partners

Promote and Develop Professional Carer Training

Sustainable Financial Viability

Effective Professional Communication and Publicity



Committed to results

Critical Support

To be honest, I don't think you can improve on a system that has been so perfectly designed to support caregivers, we owe Fostering Kids NZ - big time!" – From a caregiver that accessed support through our Critical Support Service 2016.

The Critical Support Service continues to provide caregivers with support, information and advice when they are in desperate times of need. We have a tireless team of dedicated volunteers who go above and beyond to help and empower caregivers. A very big thank you to all the Critical Support Workers, who give their time freely to ensure caregivers are never alone when they are experiencing trying times.

We have supported 117 caregivers this year through this service. In response to demand we are excited to have introduced another position to our support team; Care Support Advisor. This role is for 25 hours a week and caregivers have been able to access this support through their Regional Coordinator.

Some of the comments we have received when asking what the most useful aspects of our support are:

"It is nice to be supported by people who have actually fostered children - they know what it's like and they have true empathy. It's not the same as having your own biological children. It is such a plus that Fostering Kids NZ employs caregivers. It was one of the most stressful times that we have ever been through and we never felt alone. We were so emotional at times and [The Critical Support Worker] helped keep us level headed."

"It was a relief to know she was there, she knew the stress we were going through and kept in very regular contact with us and we never felt alone."

Critical Support Team (Volunteers)

Barbara Allan	Gillian Lynch	Linda Bradley	Billie Galloway	Penny Dawber
Gwenda Swinney	Pauline Rangitutia	Colin Hardgrave	Heather Tuhoro	Denise Gibson
Jan Halliday	Racquel Lewis	Fransisca Fitzell	Judy Williams	Robyn Allison
Frances Ross	Justine Keene	Val Marsters		

Fundraising

We are immensely grateful to the individuals, businesses, and grant making organisations who help to meet the needs of caregivers through their financial and in-kind gifts to Fostering Kids New Zealand.

As the need for our services grows, so does the need to secure the necessary funds to help caregivers do their absolute best for vulnerable children in care. The assistance from our supporters is very much valued and appreciated.

Our sincere thanks to the thousands of individual and small business supporters, to L'Oréal New Zealand and the grant making bodies listed below for their support during our 2015/16 financial year.



Training

In the year ending 30 June 2016 a total of 150 National Caregiver Training programme workshops were delivered to 1427 participants, mostly caregivers across the country. Due to the changes in the Child, Youth and Family Act there was a major review of the Legal Issues workshop. It is now up to date and incorporates the legislative changes that came into effect on 1st July 2016. We have also developed a new workshop on the importance of play in the early years, in an effort to keep the training material fresh.

We supported 38 people to enrol and participate in the New Zealand Certificate in Health and Wellbeing for 2016, of which two have already completed the assessments.

We continue to be motivated to deliver the National Caregiver Training Programme by the feedback we receive, here are just a handful of comments from caregivers/attendees:

- *Very practical information and useful in understanding and assisting children with their development.*
- *Good to have a mix of experienced caregivers. Their input was valuable.*
- *I'm impressed with the lecturer & the in-depth understanding of the work materials. It's very useful to me.*
- *Great programme, thank you, will be back for the other 10 workshops.*
- *I found the day informative and always find something new to get out of it.*

It's also great for us to receive feedback from our caregiver agencies:

- *It's great to see so many of our Iwi caregivers taking up training. It's been a long road to this point but clearly we must be doing something right.*
- *Just thought I'd let you know that the training we had yesterday was absolutely brilliant. A lovely tutor and she genuinely cares about her students and the learning we receive.*

Regional Support

In response to the increase in demand for support we have established a new Regional Coordinator role and region within the wider Auckland area. Currently we have a total of 9 regions throughout the country.

In February 2016 Fostering Kids New Zealand held 4 workshops across New Zealand on "Fetal Alcohol Spectrum Disorder." We collaborated with FASD-CAN and Alcohol HealthWatch to invite two Canadian world leading experts to deliver these workshops. They were brilliant and the content was very practical. Thank you to all those who supported, help administer, and attended the workshops.

In May 2016 Fostering Kids New Zealand worked with Child, Youth and Family to deliver forums across the country on the new legislative changes that came into effect on the 1st of July 2016. These forums covered the new support service for Permanent Caregivers, Special Guardianship Orders and the processes around the changes.

We are continually amazed at all the wonderful people across the country that give their time, often as busy caregivers themselves to support others in similar roles. We have a great network of Association Key Contacts that pick up the mantle in their areas to offer and plan events and gatherings so that other local caregivers can come together for discussion, learning and sharing. A big thank you to the Key Contacts across the country.

2016 Highlights

- ◆ Opened an office in New Plymouth. We now have offices in — Nelson, Auckland, Christchurch, New Plymouth, with one opening in October 2016 in Tauranga.
- ◆ 8th L'Oréal Face Your Future Workshop where 43 teenagers were motivated and encouraged.
- ◆ The Excellence in Fostercare Awards were held at Government House where 10 very deserving individuals/couples were celebrated for outstanding contribution to fostercare.
- ◆ Worked collaboratively with Child, Youth and Family to deliver 13 workshops around the country on the new Vulnerable Children's Act.
- ◆ Fostering Kids NZ, Alcohol Health Watch and FASD-CAN worked together to deliver 4 full day workshops on Fetal Alcohol Spectrum Disorder in Whangarei, Rotorua, Nelson and Christchurch.
- ◆ Membership has grown to 4552.
- ◆ 87 children received new bikes through Elevate Events.
- ◆ Our CEO and a Board member attended the Childhood Trauma Conference in Melbourne.
- ◆ National Conference 2015 held in Auckland.
- ◆ 38 Caregivers enrolled in the National Certificate in Fostercare.
- ◆ Alistair Wilkinson joined our team as Communications Advisor.
- ◆ Introduced two new regions in South Auckland and the West Coast.
- ◆ National Manager– Training and Support's involvement in Expert Advisory Panel review, providing caregiver voice to the reform.



Associate Members of Fostering Kids

Aoraki Family Care Association	Cave
Ashburton Foster Care Support Group	Ashburton
Bay of Plenty Foster Care Association	Papamoa
Central Otago Caregivers Support Association	Ranfurly
Christchurch Family and Foster Care Association Inc	Christchurch
Cosy Nests Kaitaia	Kaitaia
Dunedin Foster Care Support Group	Dunedin
Fiordland Foster Care Support	Invercargill
Foster Care Association Auckland Incorporated (FCAA)	Manukau
Foster Care North Shore Association	Albany
Franklin Foster Care Association	Pukekohe
Gore Foster Parent Support Group	Gore
Hawkes Bay Foster Care Association	Hastings
Kapiti Foster Care Support Group	Waikanae
Manawatu Foster Care Association Inc	Feilding
Marlborough Foster Parents Association	Picton/Blenheim
Nelson / Tasman Association	Richmond
North Otago Foster Care Support Group	Oamaru
Otautahi Foster Care Association	Christchurch
Porirua Unique Foster Carers	Porirua
Rotorua Foster Care Association	Rotorua
South Auckland Association	Papatoetoe
South Otago Foster Care Association	Balclutha
Southland Foster Care Association	Wyndham
Tairāwhiti Foster Care Association	Gisborne
Taranaki Foster Care Association	New Plymouth
Tararua Foster Carers	Dannevirke
Taupo & Tokoroa Foster Care Association	Tokoroa
Waikato Foster Care Association	Hamilton
Wairarapa Foster Care Association	Masterton
Wanganui Foster Care Association	Bulls
Wellington Family & Foster Care Association	Lower Hutt
West Auckland Foster Care Support Association	Auckland
Whakatane Foster Care Association	Whakatane
Whangarei Foster Care Association	Whangarei

Fostering Kids New Zealand would like to acknowledge the 100 plus dedicated Key People who run these Associations. They are some of the hardest working and highly valued members of our Team. This is a voluntary role and we cannot thank them enough for the incredible commitment they have to the organisation and the caring families around New Zealand.

THANK YOU

New Zealand Family and Foster Care Federation Inc.

FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2016



Directory as at 30 June 2016

Nature of business	Provides support, training and advocacy to caring families.
Location of business	Level 3 29 Waterloo Road Lower Hutt
IRD No.	049-143-702
Date of establishment	25 October 1979
Certificate of Incorporation	218479
Charities Commission Registration	CC25139 - 3 June 2008
Board Members	Colin Hardgrave - Chair Edwina Poynton Peter Edmonds Diana Halsted Liz Tere Tai Nicola Atwood Racquel Lewis Janice Purchase David Broderick
Chief Executive Officer	Linda Surtees
Auditors	Dent and Heath Chartered Accountants 21 – 23 Andrews Avenue Lower Hutt



The financial statements must be read in conjunction with the attached Notes to the Accounts and Audit Report

INDEPENDENT AUDITORS REPORT

To the Members of New Zealand Family & Foster Care Federation Incorporated

Report on the Financial Statements

We have audited the financial statements of New Zealand Family & Foster Care Federation Incorporated on pages 1 to 12, which comprise the statement of financial position as at 30 June 2016, the statement of comprehensive income and expenditure, and statement of net changes in assets for the year then ended, and a summary of significant accounting policies and other explanatory information.

Board Responsibility for the Financial Statements

The Board are responsible for the preparation of financial statements that present fairly, in all material respects, the matters to which they relate, and for such internal control as the Board determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (New Zealand). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of financial statements that present fairly, in all material respects, the matters to which they relate in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates, as well as evaluating the presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion. Other than in our capacity as auditor we have no relationship with, or interests in, New Zealand Family & Foster Care Federation Incorporated.

Opinion

In our opinion, the financial statements on pages 1 to 12 present fairly, in all material respects, the financial position of New Zealand Family & Foster Care Federation Incorporated as at 30 June 2016 and its financial performance for the year ended on that date.

Emphasis of Matter

As stated in Note 3(a) these accounts have been prepared under the new PBE RDR Standards and as such New Zealand Family & Foster Care Federation Incorporated have elected a transition date of 1 July 2015 and have therefore attached a set of 2015 audited financial statements rather than including comparatives in these accounts.

Dent and Heath
12 September 2016
Lower Hutt

New Zealand Family and Foster Care Federation Inc.

FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2016



Statement of comprehensive revenue and expenses

	2016
Revenue from non-exchange transactions	\$
Donations	985,766
Fundraising	838,774
	1,824,540
Revenue from exchange transactions	
Government contracts	714,960
Membership fees	1,740
Grants	62,084
Interest income	24,865
National Certificate fees	17,361
Other Operating revenue	127,062
	948,072
Total Revenue	2,772,612
Expenses	
Operations expenses	680,031
Employee related costs	893,956
Grants, donations and fundraising costs	1,026,085
Interest expenses	349
Other expenses	67,856
Total Expenses	2,668,277
Total surplus/ (deficit) for the year	\$ 104,335

Statement of changes in net assets

		Total Equity
Accumulated comprehensive revenue and expenses \$		
Opening balance 1 July 2015	811,803	811,803
Surplus/(deficit) for the year	104,335	104,335
Other comprehensive income	0	0
Transfers	0	0
Closing equity 30 June 2016	916,138	916,138



The financial statements must be read in conjunction with the attached Notes to the Accounts and Audit Report

New Zealand Family and Foster Care Federation Inc.

FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2016



Statement of financial position

	Notes	2016
Current Assets		\$
Cash and cash equivalents (Bank)	10	470,510
Short term investments	4.7	444,598
Receivables from exchange transactions		60,811
Prepayments		6,838
Interest		4,612
GST Refund		31,301
Total Current Assets		1,018,670
Non-Current Assets		
Property plant and equipment	13	55,277
Total Assets		1,073,947
Current Liabilities		
Trade and other creditors		90,974
Employee entitlements	4.10	39,919
Projects and grants		26,916
Total Liabilities		157,809
Net Assets		916,138
Equity		
Retained earnings		811,803
Current year surplus/(deficit)		104,335
Total Equity		916,138

Chairperson

A handwritten signature in black ink, appearing to be 'M. Smith', written over a horizontal line.

Date

12 September 2016

Treasurer

A handwritten signature in black ink, appearing to be 'D. H. H. H.', written over a horizontal line.



The financial statements must be read in conjunction with the attached Notes to the Accounts and Audit Report

New Zealand Family and Foster Care Federation Inc.

FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2016



Cash-flow statement

	Notes	2016
Cash flows from operating activities	10	\$
Receipts		
Donations		985,766
Fundraising		882,911
Government Contracts		716,760
Membership fees		1,740
Grants		62,084
Interest Income		23,204
Other Operating revenue		144,423
Total Receipts		2,816,888
Payments		
Payments to suppliers		703,262
Employee related costs		935,054
Grants, donations and Fundraising events costs		1,000,599
Interest Expenses		349
Other Expenses		31,290
Total Payments		2,670,554
Net Cash flow from Operations		146,334
Cash flows from investing activities		
<i>Payments</i>		
Purchase of property, plant & equipment		13,830
Net cash flows from investing activities		13,830
Net increase/(decrease) in cash and cash equivalents		132,504
Cash and cash equivalents at 1 July 15		782,604
Cash and cash equivalents at 30 June 16		915,108



The financial statements must be read in conjunction with the attached Notes to the Accounts and Audit Report

New Zealand Family and Foster Care Federation Inc.

FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2016



Notes to financial statements for year ended 30 June 2016

1 Reporting entity

The reporting entity is New Zealand Family and Foster Care Federation Inc. (Incorporated Society), domiciled in New Zealand and is a charitable organisation providing support and education to foster parents. New Zealand Family and Foster Care Federation Inc. is registered under the Charitable Trust Act 1957 and the Charities Act 2005.

2 Statement of compliance

The financial statements have been prepared in accordance with Generally Accepted Accounting Practice in New Zealand ("NZ GAAP"). They comply with Public Benefit Entity International Public Sector Accounting Standards ("PBE IPSAS") and other applicable financial reporting standards as appropriate that have been authorised for use by the External Reporting Board for Not-For-Profit entities. For the purposes of complying with NZ GAAP, New Zealand Family and Foster Care Federation Inc. is a public benefit not-for-profit entity and is eligible to apply Tier 2 Not-For-Profit PBE IPSAS on the basis that it does not have public accountability and it is not defined as large.

The Board has elected to report in accordance with Tier2 Not-For-Profit PBE Accounting Standards and in doing so has taken advantage of all applicable Reduced Disclosure Regime ("RDR") disclosure concessions.

3 Effect of first-time adoption of PBE standards on accounting policies and disclosures

This is the first set of financial statements for New Zealand Family and Foster Care Federation Inc. that is presented in accordance with PBE standards. New Zealand Family and Foster Care Federation Inc. has previously reported in accordance with NZ GAAP.

The accounting policies adopted in these financial statements are consistent with those of the previous financial year, except for instances when the accounting or reporting requirements of a PBE standard are different to the requirements under NZ GAAP as outlined below. The changes to accounting policies and disclosures caused by first time application of PBE accounting standards are as follows:

PBE IPSAS 1 – Presentation of financial statements

The main changes in disclosure resulting from the application of PBE IPSAS 1 are the following

- a) Board Election of transition date as 1 July 2015 and therefore no comparisons have been presented in these accounts but the 2015 accounts are attached.
- b) PBE IPSAS 23 – Revenue from Non-Exchange Transactions

PBE IPSAS 23 prescribes the financial reporting requirements for revenue arising from non-exchange transactions. There is no equivalent financial reporting standard under NZ GAAP. The application of this standard affected New Zealand Family and Foster Care Federation Inc. accounting for funding and grants revenue.



The financial statements must be read in conjunction with the attached Notes to the Accounts and Audit Report

New Zealand Family and Foster Care Federation Inc.

FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2016



In previous financial years, grants received in relation to the provision of a service were recognised as revenue on a percentage of completion basis. However, PBE IPSAS 23 requires revenue from non-exchange transactions, such as grants, to be recognised as revenue as they are received, unless the grant meets the definition of and recognition criteria for a liability.

Non-exchange revenue from grants can only be deferred and recognised as a liability if there is a condition attached to the grant that requires an entity to use the grant as specified or return of the grant if the entity does not perform as specified. If there is no specific condition attached to a grant, on application of PBE IPSAS 23, the entire amount of cash received in connection with these grants must be recognised as revenue.

In the previous financial year (2015) the only funds received in advance and recorded as a liability were funds received on an exchange transaction therefore no transition adjustments were required.

c) Sick leave \$0.00

Accumulating sick leave has been calculated using historic data on employees' service patterns over a 2 year period relating to leave used over and above their annual allocation. On transition to PBE IPSAS we created an average outstanding accrual figure and from there onwards it will be reviewed annually for demographic material changes to the assumptions. After calculations it was discovered that there was no significant value to be accumulated.

d) PBE IPSAS 17 - Depreciation from diminishing value to straight line based upon the useful economic life of the asset.

4 Summary of accounting policies

The significant accounting policies used in the preparation of these financial statements as set out below have been applied consistently to both years presented in these financial statements.

4.1 Basis of measurement

These financial statements have been prepared on the basis of historical costs, as modified by the fair value measurement of non-derivative financial instruments and land and buildings which are measured at fair value.

4.2 Functional and presentational currency

The financial statements are presented in New Zealand dollars (\$), which is New Zealand Family and Foster Care Federation Inc.'s functional currency.

4.3 Revenue

Revenue is measured at the fair value of the consideration received. The following specific recognition criteria must be met before revenue is recognised.



The financial statements must be read in conjunction with the attached Notes to the Accounts and Audit Report

New Zealand Family and Foster Care Federation Inc.

FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2016



Revenue from non-exchange transactions:

Donations / Fundraising

Donations and Fundraising income are recognised as revenue upon receipt and includes funds from the general public, specific programmes or services or donations in-kind.

Grant revenue

Grant revenue includes grants given by other charitable organisations, philanthropic organisations and businesses. Grant revenue is recognised on receipt of funds.

Revenue from exchange transactions:

Contract / Grant revenue

This form of revenue includes revenue given by government agencies and businesses. Contract and/or grant revenue is recognised when the conditions attached to the contract have been complied with. Where there are unfulfilled conditions attached to the contract, the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled.

Interest

Interest revenue is recognised as it accrues, using the effective interest method.

4.5 Financial instruments

Financial assets and financial liabilities are recognised when New Zealand Family and Foster Care Federation Inc. becomes a party to the contractual provisions of the financial instrument.

New Zealand Family and Foster Care Federation Inc. derecognises a financial asset or, where applicable, a part of group of similar financial assets when the rights to receive cash flows from the asset have expired or are waived, or transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party; and either:

- Has transferred substantially all the risks and rewards of the asset; or
- Has neither transferred nor retained substantially all the risk and rewards of the assets, but has transferred control of the assets.

Financial assets

Financial assets within the scope of NFP PBE IPSAS 29 Financial Instruments: Recognition and Measurement are classified as financial assets at fair value through surplus or deficit, loans and receivables, held-to-maturity investments or available-for-sale financial assets. The classification of financial assets are determined at initial recognition.

The financial assets are classified as either financial assets at fair value through surplus or deficit, or loans and receivables. Financial assets include: cash and cash equivalents, short-term investments, receivables from non-exchange transactions, receivables from exchange transactions and investments.



The financial statements must be read in conjunction with the attached Notes to the Accounts and Audit Report

New Zealand Family and Foster Care Federation Inc.

FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2016



Receivables

Receivables are non-derivative financial assets and are stated at their estimated realised value.

Financial liabilities

Financial liabilities include trade and other creditors (excluding GST and PAYE), employee entitlements and deferred income (in respect to grants whose conditions are yet to be complied with).

4.6 Cash and cash equivalents

Cash and cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

4.7 Short term investments

Short term investments comprise term deposits which have a term of greater than three months and therefore do not fall into the category of cash and cash equivalents.

4.8 Fixed Assets

Items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributed to the acquisition of the asset. Where an asset is acquired through a non-exchange transaction, its cost is measured at its fair value as at the date of acquisition. PBE IPSAS 17.88 (a)

Depreciation is charged on a straight line basis over the life of the asset, except for land. Land is not depreciated. Depreciation is charged at rates calculated to allocate the cost or valuation of the asset less any estimated residual value over its remaining useful life. PBE IPSAS 17.88 (b)

Leasehold Improvements	6 years
Furniture and Fittings	4 years
Office Equipment	4 years
Computer Equipment	2 – 4 years
Vehicles	4 years

4.9 Intangible assets

New Zealand Family and Foster Care Federation Inc. has no intangible assets

4.10 Employee benefits

Wages, salaries, annual leave, long service leave and sick leave

Liabilities for the associated benefits are measured at the amounts expected and recognised in the Statement of Financial Position. The liability is equal to the present value of the estimated future cash outflows as a result of employee services provided at balance date. This is the first year for the recognition of Sick Leave.

Employee Entitlements	2016
Annual leave	\$39,919
Sick leave	\$0
Total Employee Entitlement	

The financial statements must be read in conjunction with the attached Notes to the Accounts and Audit Report



New Zealand Family and Foster Care Federation Inc.

FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2016



4.11 Income Tax status

The trust has charitable status and is exempt from income tax under section CB4 (1). (Charities Commission registration CC25139).

4.12 Goods and services tax (GST)

Revenues, expenses and assets are recognised net of GST while receivables and payables include GST. The net amount of GST recoverable from, or payable to, is included as part of receivables or payables in the statement of financial position.

Cash Flow reports included GST where appropriate.

4.13 Leases

Payments on operating lease agreements, where the lessor retains substantially the risk and rewards of ownership of an asset, are recognised as an expense on a straight-line basis over the lease term.

5 Significant accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenue, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities.

Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in the future periods.

The Board and management accept responsibility for the preparation of the annual financial statements and the judgements used in them. In the opinion of board and management of New Zealand Family and Foster Care Federation Inc. the financial statements for the financial year ended 30 June 2016 fairly reflect the financial position and operations of the organisation. New Zealand Family and Foster Care Federation Inc. has no outstanding claims or liabilities other than those mentioned in the financial statement.

6 Contingent liabilities

Funding for outputs and outcomes, which are subsequently not achieved or do not meet with the standard expected, can be reclaimed in part or whole by the funder. As at 30 June 2016 there were no indication of any such claim to be made. New Zealand Family and Foster Care Federation Inc. has no known legal proceedings or personal grievance issues outstanding as at 30 June 2016.

7 Capital commitments

There were no capital commitments at the reporting date. (2015 \$Nil)

8 Contingent assets

There were no contingent assets at the reporting date. (2015 \$Nil)

The financial statements must be read in conjunction with the attached Notes to the Accounts and Audit Report



New Zealand Family and Foster Care Federation Inc.

FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2016



9 Audit

These accounts have been subject to audit and should be read in conjunction with the attached audit report. In terms of PPBE IPSAS 1 116.1 the audit fee for this financial year is \$7,000.

10 Cash and Cash equivalents.

Balances	2016
Cheque Account	397,871
Call Account	72,639
Total	470,510

11 Key management personal

The key management personnel, as defined by PBE IPSAS 20 Related Party Disclosures, are the members of the governing body which is comprised of the Board of Trustees and CEO which constitutes the governing body of the agency.

12 Leases

As at the reporting date, the Board of Trustees has entered into the following non-cancellable leases agreements relating to premises. There are no operating leases.

Details lease agreements	Next 12 Months	1-2 years
Lower Hutt (until 30 June 2018)	\$44,177	\$44,177
Nelson (ongoing – 3 months notice required)	\$1,196	
Wiri Auckland (until 1 July 2017)	\$4,554	
New Plymouth (until 31 May 2017)	\$1,794	
Christchurch (ongoing – 1 months notice required)	\$758	

13 Fixed Assets

Fixed assets are recorded at fair value on transition date. Certain smaller assets of a fixed nature have been treated as consumables, and expensed accordingly. Leasehold improvements are capitalised and the cost is amortised over the estimated useful life of the improvements.

Fixed asset schedule as at 30 June 2016

Asset	Opening Value	Accumulated Depreciation	Closing Book Value
Leasehold			
Furniture & Fittings	21,557	8,779	12,778
Office Furniture	30,545	19,492	11,053
Computer Hardware	48,027	21,770	26,257
Computer Software	27,674	22,485	5,189
Motor Vehicles			
Total	127,803	72,526	55,277



The financial statements must be read in conjunction with the attached Notes to the Accounts and Audit Report

New Zealand Family and Foster Care Federation Inc.

FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2016



14 Events after the reporting date

The Board of Trustees and management is not aware of any other matters or circumstances since the end of the reporting period, not otherwise dealt with in these financial statements that have significantly or may significantly affect the operations of New Zealand Family and Foster Care Federation (2015: \$Nil)

15 Explanation of the transition to PBE IPSAS RDR

The financial statements for the year ended 30 June 2016 are the first annual financial statements prepared in accordance with PBE IPSAS RDR. The association has applied PBE FRS 47 "First-time adoption of PBE standards by entities other than those previously applying NZ IFRSs" in preparing these financial statements.

The association's transition date is 1 July 2015 and it has prepared its opening PBE IPSAS Statement of Financial Position as at that date. There were no changes made to the balances as at 1 July 2015 as a result of this transition.

16 Statement of Committed Funds:

Funds held:

Cheque accounts		517,238
Investment accounts		397,870
		915,108

To meet the following commitments:

Pay creditors	88,474
Support & Training Care Giver project	50,161
Conference costs	40,000
Research and Development	25,000
Business Consultant	10,000
Communications Consultant	25,000

238,635

Total Uncommitted funds

686,359

17 Grants Received

We are grateful to these following funding agencies for their financial support:

Grant Funding	Purpose	Amount (Excl. GST)	Year Spent
Lotteries (DIA)	Salaries	\$45,000	2016
Pelorus Trust	Design and printing diaries	\$5,000	2016
Lion Foundation	Rental (Nelson and Lower Hutt)	\$29,000	2016/17
Pub Charity	Conference Venue Hire	\$10,000	2017

Note: Grant funding can span more than one financial year as grant funding rounds won't always align with the New Zealand Family and Foster Care Federation Inc.'s financial year. Grants approved in one year may therefore not match the grants spent in the Financial Statement.



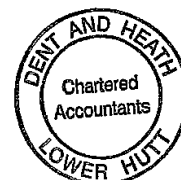
The financial statements must be read in conjunction with the attached Notes to the Accounts and Audit Report

APPENDIX ONE

**New Zealand Family & Foster Care Federation Inc.
Statement of Financial Performance
For the Year Ended 30th June 2015**

	Note	2015 \$	2014 \$
Revenue			
Fundraising	9	1,612,687	1,499,725
CYF Grants Received			
Allegations		118,440	133,440
Operational		342,114	322,114
Training		324,400	274,550
Other Grants/Donations	10	32,818	30,539
Other Income		1,088	
Conference registrations		23,056	32,395
Overhead Recoveries		223,746	186,182
Grants Carried Forward		-	111,000
Membership Fees		2,160	85
		<u>2,680,509</u>	<u>2,590,030</u>
Interest Received		27,992	20,510
Total Income		<u>2,708,501</u>	<u>2,610,540</u>
Less Expenses			
Allegations Program	11	149,402	132,234
Audit Fee		4,500	4,000
Depreciation		13,547	10,390
Fundraising	12	1,022,077	1,038,243
National Caregiver Training Program	13	295,651	311,389
Operational Expenses	14	1,066,436	804,028
		<u>2,551,613</u>	<u>2,300,284</u>
Total Expenses		<u>2,551,613</u>	<u>2,300,284</u>
Net Surplus / (Deficit) For Year		<u>\$ 156,888</u>	<u>\$ 310,256</u>

These Financial Statements must be read in conjunction with the accompanying Notes and the Audit Report



APPENDIX ONE

New Zealand Family & Foster Care Federation Inc.
Statement of Movements in Equity
For the Year Ended 30th June 2015

	2015	2014
	\$	\$
EQUITY AS AT 1 JULY 2014	654,915	344,659
Net Surplus / (Deficit) for the Year	156,888	310,256
Total Recognised Revenues & Expenses	<u>156,888</u>	<u>310,256</u>
EQUITY AS AT 30 JUNE 2015	<u><u>\$ 811,803</u></u>	<u><u>\$ 654,915</u></u>

These Financial Statements must be read in conjunction with the accompanying Notes and the Audit Report




APPENDIX ONE

New Zealand Family & Foster Care Federation Inc.
Statement of Financial Position
As at 30th June 2015

	2015	2014
	\$	\$
CURRENT ASSETS		
Bank Accounts	353,218	244,180
Term Deposits	429,386	413,236
GST Refund Due	19,281	26,732
Interest Accrued	2,951	1,450
Accounts Receivable	81,352	25,086
Payments in Advance	44,254	3,160
Total Current Assets	<u>930,442</u>	<u>713,844</u>
NON-CURRENT ASSETS		
Fixed Assets as per Schedule 8	78,013	48,792
TOTAL ASSETS	<u>1,008,455</u>	<u>762,636</u>
CURRENT LIABILITIES		
Accounts Payable & Accruals	196,651	107,721
Total Current Liabilities	<u>196,651</u>	<u>107,721</u>
TOTAL LIABILITIES	196,651	107,721
NET ASSETS	<u>\$ 811,803</u>	<u>\$ 654,915</u>
Represented by;		
EQUITY		
Accumulated Funds	<u>811,803</u>	<u>654,915</u>
TOTAL EQUITY	<u>\$ 811,803</u>	<u>\$ 654,915</u>

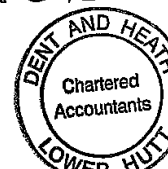
These financial statements are signed for and on behalf of the Federation by;

Chairperson 

Board Member 

Date 10 September 2015

These Financial Statements must be read in conjunction with the accompanying Notes and the Audit Report



APPENDIX ONE

New Zealand Family & Foster Care Federation Inc. Notes to the Financial Statements For the Year ended 30th June 2015

1. STATEMENT OF ACCOUNTING POLICIES

Reporting Entity

These are the financial statements of New Zealand Family & Foster Care Federation (Inc). New Zealand Family & Foster Care Federation (Inc) is an Incorporated Society registered under the Incorporated Societies Act 1908.

New Zealand Family & Foster Care Federation (Inc) qualifies as an exempt entity under the Financial Reporting Act 1993. These financial statements are general purpose financial statements as defined by the Financial Reporting Act 1993 and have been prepared using generally accepted accounting principles.

New Zealand Family & Foster Care Federation (Inc) is a registered charitable entity under the Charities Commission as at 3 June 2008.

Measurement Base

The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on an historical cost basis have been used, with the exception of certain items for which specific accounting policies have been identified.

Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been applied on bases consistent with those used in previous years.

2. SPECIFIC ACCOUNTING POLICIES

The following specific accounting policies, which materially affect the measurement of financial performance and financial position of the company, have been applied:

(a) Property, Plant & Equipment

All property, plant & equipment except for land and buildings is stated at cost less accumulated depreciation. Depreciation of the assets has been calculated at 20% DV per annum.

(b) Goods & Services Tax

These financial statements have been prepared on a GST exclusive basis with the exception of accounts receivable and accounts payable which are shown inclusive of GST.

(c) Income Tax

No provision for Income Tax has been made as there is no current or deferred tax payable due to their charitable status.



APPENDIX ONE

New Zealand Family & Foster Care Federation Inc. Notes to the Financial Statements For the Year ended 30th June 2015

(e) **Receivables**

Receivables are stated at their estimated realisable value. Bad debts are written off in the year in which they are identified.

3. **AUDIT**

These financial statements have been subject to audit, please refer to Auditor's Report.

4. **IFCO CONFERENCE 2015**

At balance date \$33,000 has been accrued as approximately 50% of the costs of care givers, Board and staff attendance at this conference. Due to the uniqueness of the ability to attend this conference given that it is being held in Australia and the high cost of attendance the cost has been spread over two years.

5. **CONTINGENT LIABILITIES**

At balance date there are no known contingent liabilities (2014:\$0). New Zealand Family & Foster Care Federation (Inc) has not granted any securities in respect of liabilities payable by any other party whatsoever.

6. **RELATED PARTIES**

There were no related party transactions during the year under review.

7. **CAPITAL EXPENDITURE COMMITMENTS**

New Zealand Family & Foster Care Federation Inc. has no capital commitments at year end.
(2014 - \$0)

8. **FIXED ASSET SCHEDULE**

	<u>2015</u>	<u>2014</u>
<u>Office Equipment</u>		
Cost	141,798	99,030
Less Accumulated Depreciation	<u>(63,785)</u>	<u>(50,238)</u>
Closing Book Value	<u>\$78,013</u>	<u>\$48,792</u>
Depreciation for year	\$13,547	\$ 10,390



APPENDIX ONE

New Zealand Family & Foster Care Federation Inc. Notes to the Financial Statements For the Year Ended 30th June 2015

	2015 \$	2014 \$
Note		
9. Fundraising		
Telephone Fundraising - Business	761,835	740,625
Monthly Supporters	357,325	340,032
Telephone Fundraising - Individuals	493,527	419,068
	<u>1,612,687</u>	<u>1,499,725</u>
10. Other Grants/Donations		
L'Oreal	10,000	10,000
NZQA Subsidies	-	4,583
Other Donations	22,493	15,358
Fundraising - Diaries	325	598
	<u>32,818</u>	<u>30,539</u>
11. Allegation Program Expenses		
Legal	12,402	13,020
Overheads/Admin/Staff	99,525	81,531
Support Team Reimbursement	21,170	16,624
Training/Supervision	16,305	21,059
	<u>149,402</u>	<u>132,234</u>
12. Fundraising Expenses		
Telephone Fundraising - Business	499,501	515,980
Monthly Supporters	53,372	117,242
Telephone Fundraising - Individuals	297,720	292,275
Overheads / Admin. / Staff	171,484	112,746
	<u>1,022,077</u>	<u>1,038,243</u>
13. National Care Giver Training Program		
Delivery costs	124,021	136,906
Development & design	9,036	10,472
NZQA Program	964	3,328
Overheads / Admin. / Staff	151,020	145,266
Training 4 Trainers	10,610	15,417
	<u>295,651</u>	<u>311,389</u>



APPENDIX ONE

New Zealand Family & Foster Care Federation Inc.

Notes to the Financial Statements

For the Year Ended 30th June 2015

		2015 \$	2014 \$
	Note		
14. Operational Expenses			
Board Expenses		30,446	27,369
Diaries		22,202	14,663
Excellence in Foster Care Awards		10,127	9,745
IFCO Conference 2015	4	33,000	-
Legal Expenses		2,300	6,500
L'Oreal - Face Your Future		6,720	1,076
Local Association/Membership Expenses		30,246	21,524
Lou & Iris Family Trust Spend		-	6,000
National Conference/AGM/Regional Conferences		90,842	63,070
Office Expenses / Overheads		159,790	91,373
Red Cross - First Aid Courses		1,409	2,322
Regional Coordinators		359,894	302,783
Staff Expenses		319,460	257,603
		<u>1,066,436</u>	<u>804,028</u>



Our Team

National Office

Linda Surtees
Janine Stewart
Andeana Pilalis
Vanessa Bird
Suzanne Johnson
Christine Williams
Wendy Lowe
Maureen Roche
Stephanie James-Sadler
Alistair Wilkinson
Jennifer Kinsella
Jennifer Roberts
Wendy Kavanagh

Chief Executive
Executive Assistant
Critical Support Manager
Administration Assistant
Fundraising Manager
Training Co-ordinator
Financial Officer
Care Support Advisor
National Training & Support Manager
Communications Advisor
Events Coordinator
National Support Administrator
Office Volunteer

Regional Team

Barbara McElligott
Gonny Ormsby
Dallas Pickering
Denise Green
Moya Harrison
Judi Oliver
Teena Bennett
Sasha Blackwell

Lower South Regional Coordinator
Central North Regional Coordinator
Auckland South Regional Coordinator
Upper South Regional Coordinator
Canterbury Regional Coordinator
Upper North Regional Coordinator
North West Regional Coordinator
Auckland Regional Coordinator

A huge thank you to our wonderful supporters

Fostering Kids Office

Level 3, 29 Waterloo Road, PO Box 30188, Lower Hutt, 5040

Telephone 04-566 0294, Facsimilie 04-566 0295

admin@fosteringkids.org.nz

www.fosteringkids.org.nz

